

CASE NAME: Williams Financial Group, Inc., et al.

CASE NUMBER: 17-33578-HDH-11

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT
AND
QUARTERLY BANK RECONCILIATION

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY:

Original Signature of Responsible Party



Printed Name of Responsible Party

Dennis Faulkner

Title

Trustee

Date

10/22/18

PREPARER:

Lain, Faulkner & Co., P.C.

Original Signature of Preparer



Printed Name of Preparer

D. Keith Enger

Title

Accountant for Trustee

Date

10/22/18

POST CONFIRMATION QUARTERLY OPERATING REPORT

CASE NAME: Williams Financial Group, Inc., et al.

CASE NUMBER: 17-33578-HDH-11

PERIOD COVERED: Quarter Ending September 30, 2018

	Williams Financial Group, Inc. 17-33578	WFG Management Services 17-33579	WFG Investments, Inc. 17-33580	WFG Advisors, LP 17-33581	TOTAL
1. BEGINNING OF PERIOD CASH BALANCE:					0.00
CASH RECEIPTS:					
CASH RECEIPTS DURING CURRENT QUARTER:					
(a). Cash receipts - from Debtor	260.51	58,034.01	3,524,242.20	735,878.49	4,318,415.21
(b). Cash receipts - Pre-Confirmation Adjustment		3,711.03			3,711.03
(c). Cash receipts - from sale of assets		-			0.00
(d). Cash receipts - from Commissions	3,074.83		52,038.51	5,532.32	60,645.66
(e). Cash receipts - from other sources					0.00
2. TOTAL CASH RECEIPTS	3,335.34	61,745.04	3,576,280.71	741,410.81	4,382,771.90
CASH DISBURSEMENTS:					
(A). PAYMENTS MADE UNDER THE PLAN:					
(1). Administrative					0.00
(2). Secured Creditors					0.00
(3). Priority Creditors	855.75	-	5,614.36	-	6,470.11
(4). Unsecured Creditors					0.00
(5). Additional Plan Payments					0.00
(B). OTHER PAYMENTS MADE THIS QUARTER:					
(1). General Business	-	654.45	137,795.12	33,019.88	171,469.45
(2). Other Disbursements (U.S. Trustee Fees)	650.00	4,875.00	4,875.00	1,625.00	12,025.00
3. TOTAL DISBURSEMENTS THIS QUARTER	1,505.75	5,529.45	148,284.48	34,644.88	189,964.56
4. CASH BALANCE END OF QUARTER					
Line 1 - Plus Line 2 - Minus Line 3 = Line 4					4,192,807.34

POST CONFIRMATION QUARTERLY BANK RECONCILEMENT

CASE NAME: Williams Financial Group, Inc., et al.

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The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

PERIOD COVERED: Quarter Ending September 30, 2018

Bank Reconciliations	Account # 1	Account # 2	Other Accounts	
A. Bank	Bank of America	Plains Capital	(Attach List)	TOTAL
B. Account Number	5692	6239		
C. Purpose (Type)	Operating	Debtor In Possession		
1. Balance Per Bank Statement	4,188,432.99	2,844.16	1,530.19	4,192,807.34
2. Add: Total Deposits Not Credited				
3. Subtract: Outstanding Checks				
4. Other Reconciling Items				
5. Month End Balance Per Books	4,188,432.99	2,844.16	1,530.19	4,192,807.34
6. Number of Last Check Written	3037			
7. Cash: Currency on Hand				
8. Total Cash - End of Month				4,192,807.34

**CASH IN:
INVESTMENT ACCOUNTS**

	Bank, Account Name & Number	Date of Purchase	Type of Instrument	Value
9.				
10.				
11.				
12.				
13.	Total Cash Investments			
14.	TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14 ****		4,192,807.34

****Must tie to Line 4, Quarterly Operating Report

POST CONFIRMATION QUARTERLY BANK RECONCILEMENT

SUPPLEMENT 1

CASE NAME: Williams Financial Group, Inc., et al.

CASE NUMBER: 17-33578-HDH-11

The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

PERIOD COVERED: Quarter Ending September 30, 2018

Bank Reconciliations		Account # 3	Account # 4	Account # 5	TOTAL
A.	Bank	Plains Capital	Plains Capital		
B.	Account Number	6155	6197		
C.	Purpose (Type)	Debtor In Possession	Debtor In Possession		
1.	Balance Per Bank Statement	-	1,530.19		1,530.19
2.	Add: Total Deposits Not Credited				
3.	Subtract: Outstanding Checks				
4.	Other Reconciling Items				
5.	Month End Balance Per Books	-	1,530.19	-	1,530.19
6.	Number of Last Check Written				
7.	Cash: Currency on Hand				
8.	Total Cash - End of Month				1,530.19

CASH IN: INVESTMENT ACCOUNTS

Bank, Account Name & Number	Date of Purchase	Type of Instrument	Value
9.			
10.			
11.			
12.			
13.	Total Cash Investments		

14. TOTAL CASH LINE 8 - PLUS LINE 13 = LINE 14 ****

****Must tie to Line 4, Quarterly Operating Report

POST CONFIRMATION QUARTERLY OPERATING REPORT (FOOTNOTES)

CASE NAME: Williams Financial Group, Inc., et al.

CASE NUMBER: 17-33578-HDH-11

Quarter Ending: September 30, 2018

FOOTNOTES

On June 19, 2018, the Court entered its Order Confirming Plan of Liquidation (the "Confirmation Order") for Williams Financial Group, Inc. (Case #17-33578), WFG Management Services, Inc. (Case #17-33579), WFG Investments, Inc. (Case #17-33580), and WFG Advisors LP (Case #17-33581). The Confirmation Order created the WFG Liquidating Trust (the "Trust") to wrap up the remaining affairs of the four Debtors, confirmed that the Estates of the Debtors are jointly administered and provided that the effective date of the Plan of Liquidation would be June 29, 2018.

The final monthly operating reports for Williams Financial Group, Inc., WFG Management Services, Inc., WFG Investments, Inc. and WFG Advisors LP were filed through June 30, 2018. The Chapter 11 Plan became effective June 29, 2018.

All assets of the Debtor were transferred to the Trust. The final cash balance reported on the June, 2018 report is the same amount transferred to the Trust.